

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Cleari	ng Limited					
Name of Issuer South Sea Petroleum Holdings Limited 2 May 2012						
I. Movements in Authorised Share Cap	pital					
1. Ordinary Shares						
(1) Stock code: 76 Descr	ription: South Se	a Petro				
	No. of ordinary shares	Par value (USD)	Authorised share capital (USD)			
Balance at close of preceding month	500,000,000,000	0.001	500,000,000			
Increase/(decrease)			0			
Balance at close of the month (See Remarks)	500,000,000,000	0.001	500,000,000			
(2) Stock code :Descr	ription:					
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of preceding month						
Increase/(decrease)						
Balance at close of the month						

30/04/2012

Stock code: Descri	iption:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
Stock code :Descri	ription:		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month		(State	capital
Balance at close of preceding month Increase/(decrease)		(State	capital

II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	No. of other classes
	(1) (2)		shares	of shares
Balance at close of preceding month	1,321,006,346			
Increase/ (decrease) during the month	580,131,897			
Balance at close of the month	1,901,138,243			

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date	Movement during the month				thereto	as at close of the month
(dd/mm/yyyy) and -					•	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.						
(/ /)						
shares						
(Note 1)			·	-		
(Ivoie I)						
2						
2.						
(/ /)						
shares						
(<i>Note 1</i>)						
3.						
(/ /)						
shares						
(<i>Note 1</i>)						
		To	otal A. (Ordin	ary shares)		
			(Prefere	nce shares)		
			((Other class)		
Total funds raised dur	ring the month	n from exercise o	f			
options (State current						
*	• -		-			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value a nominal close of value preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	-				
	-				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)		- - -			
(dd/mm/yyyy)	(/ /)	_			
	- -				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy) 3.	(/ /) - -	_			
(/ /)					
Stock code (if listed) Class of shares		_			
issuable (Note 1) Subscription price EGM approval date		- -			
(if applicable)	(/ /)				
4.		=			
(/ /)	- 				
Stock code (if listed) Class of shares		_			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	_			
(dd iiiii yyyy)		al B. (Ordii	nary shares) ence shares)		-
		(1 101010)	Other class)		-

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible debentures **USD** 46,947,117 11,153,846 35,793,271 580,131,897 1,862,195,501 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price floating EGM approval date (if applicable) (dd/mm/yyyy)) (07/03/2012) 2. Convertible debentures USD 232,442,963 232,442,963 7,000,000,000 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price floating EGM approval date (if applicable) (dd/mm/yyyy) 07/03/2012) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total C. (Ordinary shares) 580,131,897 (Preference shares) $\overline{N/A}$ (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
(/ /) shares (Note 1)		
Shates (Note 1)		
2		
shares (Note 1)		
3.		
shares (Note 1)		
Total D. (Ordinary shares) (Preference shares)		
(Other class)		
, , ,		

Class of shares issuable (// /) 1. Rights issue At price: State currency State currency Class of shares issuable (// /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)		Type of Issue	n Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue		Type of issue		Class of allows in the				
At price: currency date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (note 1) Susue and allotment (//) (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (//) (dd/mm/yyyy) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//)								
Class of shares issuable (//) 2. Open offer At price: State currency State currency Class of shares issuable (//) Gell approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (//) (Note 1) Issue and allotment (//) date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) Class of shares issuable (//) Issue and allotment (//) Class of shares issuable (//) Issue and allotment (//) Class of shares issuable (//) EGM approval date: (//)	1.	Rights issue	At price : State currency		(/ /)		
2. Open offer At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) Issue and allotment (/ /) (dd/mm/yyyy) At price: State currency Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /)				EGM approval date: (dd/mm/yyyy)	(/ /)		
2. Open offer At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) (//) Class of shares issuable (/ /) Issue and allotment (/ /) (//) EGM approval date: (/ /) Issue and allotment (/ /) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /)								
At price: currency date: (dd/mm/yyyy) EGM approval date: (///) Class of shares issuable (Note 1) State currency date: (dd/mm/yyyy) EGM approval date: (///) EGM approval date: (///) Class of shares issuable (///) EGM approval date: (///) Class of shares issuable (///) EGM approval date: (///) Class of shares issuable (///) EGM approval date: (///) Class of shares issuable (///) EGM approval date: (///)								
Class of shares issuable (Note 1) 3. Placing At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (//)	2.	Open offer	At price : State currency		(/ /)		
Class of shares issuable Class of shares iss					(/ /)		
Class of shares issuable Class of shares issuable (/ /)							-	
EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date:								
Class of shares issuable ————————————————————————————————————	3.	Placing	At price : State currency		(/ /)		
4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /)					(/ /)		
4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /)								
date: (dd/mm/yyyy) EGM approval date: (/ /)								
Estri approvar date.	4.	Bonus issue			(/ /)		
					(/ /)		

For Main Board and GEM listed issuers

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
		Class of shares issuable (Note 1)				
5.	Scrip dividend At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ ,	/)		
		EGM approval date: (dd/mm/yyyy)	(/ ,	/)		
		Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ ,	/)		
		EGM approval date: (dd/mm/yyyy)	(/ ,	/)		
						-
		Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares	Redemption date: (dd/mm/yyyy)	(/ ,	/)		
		EGM approval date: (dd/mm/yyyy)	(/ ,	/)		
		Class of shares issuable (Note 1)				
8.	Consideration issue At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ ,	/)		
		EGM approval date: (dd/mm/yyyy)	(/ ,	/)		

	17	oi iviaili i	board	and GEM lis	ited issuers
Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Class of shares issuable (Note 1)				
9. Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(/ /)		
	Class of shares issuable				
10. Other (Please specify) At price: State currency	(Note 1) - Issue and allotment date: (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(/ /)		
		rdinary s ference s (Other	hares		- - -
Total increase / (decrease) in ordinary shares during	the month (i.e. Total of A to E):	(1	<i></i>	,131,897
Total increase / (decrease) in preference shares durin	eg the month (i.e. Total of A to	E).	(2		0 N/A
Total increase / (decrease) in other classes of shares					N/A

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):
Submitted by: <u>Vivian Lam</u>
Title: Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.